



Attend our free seminar:

STRATEGIES FOR SURVIVING THE SUBPRIME COLLAPSE

Round Three:

DEFLATION, REGULATION, CAPITULATION AND LITIGATION

*Underwritten by Standard Trust Deed and
Scheer Law Group, LLP.*

Date and Time: Friday, September 12, 2008, 8:30 am to noon. Continental breakfast will be served.

Location: The Hilton Garden Inn, 1800 Powell Street, Emeryville, CA 94608

Registration: No charge; however, there is limited seating available. This seminar is underwritten by Standard Trust Deed and Scheer Law Group, LLP. Call Lou Ann Maihofer at 925.603.1031, e-mail her at louann.maihofer@standardtrustdeed.com, or register online at standardtrustdeed.com.

Overview

Designed for banks, credit unions, lenders, loan servicers and private investors doing business in California, this special half-day seminar provides practical approaches drawn from real-life scenarios for managing and resolving non-performing loans. Subjects include:

- What are the market trends, and how do you prepare, respond and survive?
- Litigation resurgence: the last refuge for borrowers in tough times. What are your options?
- Loss mitigation issues and tools: what are the strategies that will help you thrive?
- Recently enacted and pending litigation: Are you in compliance?

Speakers

- June Christy, Vice President, Standard Trust Deed
- Spencer Scheer, Scheer Law Group, LLC
- Scott Myers, President, Standard Trust Deed

Seminar Outline

8:30–9:00 **Q&A on California Foreclosure Requirements**

Hosted by June Christy, Vice President of Operations for Standard Trust Deed

Participate in a question-and-answer session on California foreclosure processing with one of the industry's most experienced foreclosure processing experts.

9:00–12:00 **Subprime Fallout, the Next Phase: Deflation, Regulation, Capitulation and Litigation**
Spencer Scheer, Scheer Law Group, LLP

An AV-rated litigator and advocate of lenders for more than 20 years, Spencer offers practical guidance that can be forged into loss mitigation strategies that protect lender interests. Specializing in loss mitigation strategies, the effects of bankruptcy law on foreclosure proceedings, predatory lending and TILA, and tenant-in-common lending issues, Spencer is frequently called upon to speak at lender and creditor trade associations. His presentation will cover:

- What are the trends? How to prepare, respond and thrive.
 - ◆ Is there any question that we're in a recession?
 - ◆ Property values are in decline... but for how long?
 - ◆ After homeowners and investors surrender, who will pick up the pieces?
 - ◆ What happens after we hit bottom?
 - ◆ What trends will most likely affect how you do business?
- Litigation resurgence
 - ◆ The use of the Internet is prompting concerted borrower/plaintiff litigation responses.
 - ◆ Emerging borrower litigation strategies in state and federal court: the quest to forestall payments, impose lender/servicer liability and extract settlements.
 - ◆ Strategies to avoid entrapment in costly litigation and to respond appropriately when necessary.
 - ◆ Bankruptcy litigation and plan issues.
 - ◆ TILA, RESPA, FCRA (Fair Credit Reporting Act), 17200 and "kitchen sink" claims.
 - ◆ Mortgage fraud and borrower/broker/lender defense issues.
 - ◆ Eviction issues and defense.
- Loss mitigation issues and tools
 - ◆ Effective loss mitigation strategies will help you thrive.
 - ◆ Junior/senior lienor issues and responses.
 - ◆ Deed-in-lieu and loan restructuring.
 - ◆ Avoiding litigation.
- Recently-enacted and pending legislation
 - ◆ Changes are coming and preparation is key.
 - ◆ The consequences of non-compliance.
 - ◆ New RESPA requirements are causing a furor.
 - ◆ SB 385: A look back and current impact on lenders and brokers.
 - ◆ SB 1137: Foreclosures and evictions will never be the same— *you must prepare now*.
 - ◆ Bankruptcy reform is likely to happen. What to expect.
 - ◆ Predatory lending reform, State and federal (Pending): What's coming?

12:00

Closing Remarks

Scott Myers, President, Standard Trust Deed